

RESOLUTION NO. 16-03

**A RESOLUTION TO ADOPT THE 2017 BUDGET,
TO SET THE MILLAGE RATE FOR THE 2016 AD VALOREM TAXES, AND
TO ESTABLISH POLICIES FOR ADJUSTMENTS TO THE BUDGET.**

WHEREAS, the City of Sky Valley, Georgia (City) has received the digest from the Rabun County Property Appraiser stating the amount of assessed values which he has certified to the Georgia Department of Revenue for non-exempt real and business personal property within the City for the year 2016; and

WHEREAS, in order to provide the revenue necessary for the operation of the City for its Fiscal Year beginning January 1, 2017, and ending December 31, 2017, the City Council of the City of Sky Valley has determined the rate of ad valorem tax levy that must be assessed for the year 2016; and

WHEREAS, the City Council intends to adopt a millage of \$16.083 per \$1,000 of assessed value; and

WHEREAS, the City acknowledges that the \$16.083 per \$1,000 of assessed value is the rollback rate and is not legally considered a tax increase; and

WHEREAS, the provisions of O.C.G.A. Section 48-5-32 prescribing the method of advertisements, notices, and public hearings has been complied with; and.

WHEREAS, sound governmental operations require a budget in order to plan the financing of services for the residents of the City of Sky Valley; and

WHEREAS, Title 36, Chapter 81, Article 1 of the Official Code of Georgia Annotated (OCGA) requires a balanced budget for the City's fiscal year, which runs from January 1 to December 31 of each year; and

WHEREAS, the Mayor and City Council of the City of Sky Valley have reviewed the proposed FY17 budget as presented by the City Manager; and

WHEREAS, each of these funds is a balanced budget, so that anticipated revenues and other financial resources for each fund equal the proposed expenditures or expenses; and

WHEREAS, the Mayor and City Council wishes to adopt this proposal as the Fiscal Year 2017 Annual Budget, effective from January 1, 2017 through December 31, 2017.

NOW, THEREFORE, THE CITY COUNCIL HEREBY RESOLVES


1. The Sky Valley City Council hereby establishes the rate of \$16.083 per \$1,000 of assessed valuation as the ad valorem levy for FY 2016 on the non-exempt real and business personal property appearing on the 2016 tax digest of the City of Sky Valley for operating requirements.
2. The tax shall be collected by the Sky Valley Tax Collector as prescribed by law and deposited to the General Fund account of the City of Sky Valley.
3. The Budget, attached hereto as Exhibits "A" -"D" and made a part hereof by reference, shall be the City of Sky Valley's General Fund Budget for the fiscal year 2017;
4. Expenditures of any Fund shall not exceed the Appropriations authorized by this Budget and Amendments thereto or Actual Funding sources, whichever is less.
5. The Budget shall be adjusted so as to adapt to changing governmental needs during the fiscal year as follows, such amendments shall be recognized as approved changes to this ordinance in accordance with O.C.G.A. § 36-81-3(d)(1):
 - a. Any increase in appropriations in any department, whether through a change in anticipated revenues or through a transfer of appropriations among departments, shall require the approval of the City Council.
 - b. The City Manager shall have the authority to approve transfers within a Department from one line one line item to another within a department, but under no circumstances may expenditures or expenses exceed the amount appropriated for a department without a further Budget amendment approved by the Mayor and City Council.
6. That all appropriations shall lapse at the end of the fiscal year.
7. That this Resolution shall be and remain in full force and effect from and after its date of adoption.

All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

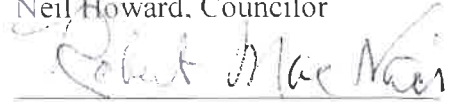
It is so resolved and approved by vote of the City Council of the City of Sky Valley this 6th day of October, 2016.

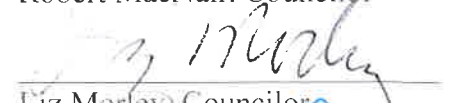
Approved:


Hughel Goodgame, Mayor


Milner Lively, Council President

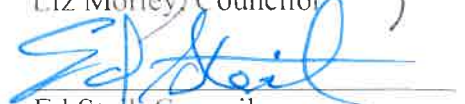

Neil Howard, Councilor


Robert MacNair, Councilor


Liz Morley, Councilor

Attest:


Ella Fast, City Clerk


Ed Stell, Councilor

GENERAL FUND BUDGET

2017

REVENUES		APPROPRIATIONS	
General Property Taxes		Executive	3,500
Real Property	939,650	Legislative	10,800
Personal Property	40,000	General Administration	230,140
Real Estate Transfer	2,800	Fire Services	58,425
Franchise Taxes	55,000	Police	280,650
Intangible Taxes	5,000	Judicial	4,815
Selective Sales and Use Taxes		Housing & Development	23,830
Alcoholic Beverage Excise	1,200	Public Works	227,015
Business Taxes		Elections	4,790
Occupation Taxes	600	Economic Development	63,235
Insurance Premium Taxes	15,000	Culture/Recreation	30,000
Penalties & Interest on Taxes	5,000	TOTAL OPERATING	\$937,200
Business Licenses	2,900		
Alcoholic Beverages			
Non-Business Licenses & Permits	300		
Zoning and Land Use			
Sign			
Regulatory Fees	12,000		
Building Permits		TOTAL CAPITAL EXPENDITURES	\$406,806
Tree Cutting Permits			
Culture & Recreation	10,000	CONTINGENCY	10,000
Promotional Events			
Intergovernmental Revenues	0	RESERVED FOR DEPRECIATION	15,750
Grants	25,000		
Charges for Services	600	TOTAL APPROPRIATIONS	\$1,369,756
Fines & Forfeitures	8,000		
Investment Income	1,500		
Miscellaneous Revenue	500		
Reimbursements	1,000		
Rents & Royalties	12,000		
Donations & Sponsorships	17,500		
TOTAL OPERATING REVENUE	1,155,550		
Other Financing Sources			
Interfund Transfer			
Hotel/Motel Tax Fund	6,000		
SPLOST Fund	0		
Sale of Surplus Property	0		
Capital Leases	0		
Use of Unreserved Fund Balance	0		
Use of Restricted Fund Balance	7,400		
Use of Committed Fund Balance	200,806		
TOTAL REVENUE & OTHER SOURCES	\$1,369,756		

EXHIBIT A

WATER FUND BUDGET

2017

REVENUES

Water Charges	386,000
Water tap-on Fees	2,500
Late Fees, Interest, Reconnects	1,000
Investment Revenue	1,000
Other Miscellaneous Revenue	400
TOTAL OPERATING REVENUE	\$390,900

Other Financing Sources

Grant – DWSRF subsidy	0
Grant - ARC	0
Loan - GEFA/DWSRF	0
Budgeted Use of Surplus	0
Budged Use of Reserved Debt Svc	0

TOTAL REVENUE & OTHER SOURCES	\$390,900
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EXPENSES

Water Maintenance and Operations	217,905
Water System Improvements	
Debt Service (105%)	126,555
DWSRF Loan	
Fleet Vehicle Replacement	0
Reserved for Depreciation	46,440
TOTAL APPROPRIATIONS	\$390,900

SOLID WASTE BUDGET

2017

REVENUE

Solid Waste Charges	193,200
Investment Revenue	0
TOTAL OPERATING REVENUE	\$193,200
BUDGETED USE OF SURPLUS	\$0
TOTAL REVENUE & OTHER SOURCES	\$193,200

EXPENSES

Solid Waste Maintenance and Operations	177,840
Reserved for Depreciation	5000
Contingency	10360
TOTAL APPROPRIATIONS	\$193,200

EXHIBIT C

HOTEL/MOTEL TAX FUND

2017

REVENUE

Selective Sales and Use Taxes
Hotel/Motel Tax 10,000

TOTAL OPERATING REVENUE \$10,000

BUDGETED USE OF SURPLUS \$0

TOTAL REVENUE & OTHER SOURCES \$10,000

EXPENSES

Tourism & Promotions 4,000
Operating Transfer to General Fund 6000

TOTAL APPROPRIATIONS \$10,000

EXHIBIT D