

RESOLUTION 18- 01

A RESOLUTION TO PROVIDE FOR THE ADOPTION OF A BUDGET AMENDMENT TO THE 2017 FISCAL BUDGET AS ADOPTED BY CITY RESOLUTION 16-03 and AMENDED IN RESOLUTIONS 17-02 and 17-06

WHEREAS, the City of Sky Valley has a mission to maintain cost effective programs and services while focusing on preserving and enhancing the quality of life that is enjoyed by all Sky Valley residents;

WHEREAS, this mission will be accomplished through a realistic approach in revenue and expenditure forecasting;

WHEREAS, the City Council approved a budget resolution for fiscal year 2016 for the City of Sky Valley on October 6, 2016;

WHEREAS, the budget is a dynamic rather than static revenue and spending plan which requires adjustment from time to time as circumstances change; and

WHEREAS, these adjustments maintain a balanced budget for all funds;

NOW, THEREFORE, the Council of the City of Sky Valley hereby resolves:

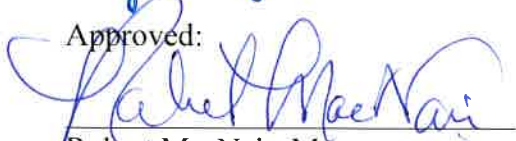
The revenues and expenditures of the government and its activities for the fiscal year beginning January 1, 2017 and ending December 31, 2017 are hereby amended as set forth herein and shall be the City of Sky Valley's budget for the fiscal year 2017.

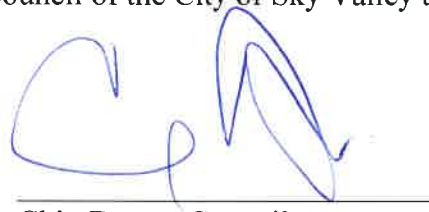
See Exhibits "A" and "B" attached hereto.

All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.


It is so resolved and approved by vote of the City Council of the City of Sky Valley this 2nd day of January, 2018

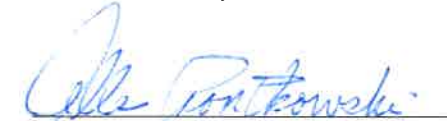
Approved:


Robert MacNair, Mayor


Chip Durpo, Councilor


Neil Howard, Councilor


Connie Larsen, Councilor


Allen Piontkowski, Councilor


Paul Wheeler, Councilor

Attest:


Ella Fast, City Clerk

**2017 BUDGET AMENDMENT #3
JANUARY 2018**

EXHIBIT "A"

REVENUES

100 GENERAL FUND	Original Budget	Amendment #1	Amendment #2	Amendment #3
310000 TAXES				
311000 GENERAL PROPERTY TAXES	939,650	939,650	939,650	939,650
311310 MOTOR VEHICLE TAXES	40,000	40,000	40,000	48,500
311340 INTANGIBLES	5,000	5,000	5,000	8,200
311600 REAL ESTATE TRANSFER	2,800	2,800	2,800	4,000
311700 FRANCHISE TAX	55,000	55,000	55,000	55,000
314200 ALCOHOLIC EXCISE TAX	1,200	1,200	1,200	1,200
316100 BUSINESS AND OCCUPATIONAL TAX	600	2,000	2,000	1,000
316200 INSURANCE PREMIUM TAX	15,000	15,000	15,000	17,900
319000 P/I ON DELINQUENT TAXES	5,000	4,000	4,000	7,100
319100 FI FA	0	1,000	1,000	1,000
32000 LICENSES & PERMITS				
321100 ALCOHOLIC BEVERAGE LICENSE	2,900	1,000	1,000	1,000
321220 INSURANCE LICENSE	0	500	500	500
322000 NON-BUSINESS LICENSES AND PERMITS	300	800	800	800
323000 REGULATORY FEES	12,000	11,500	11,500	8,000
330000 INTERGOVERNMENTAL REVENUES				
334000 STATE GOVERNMENT GRANTS	22,000	22,000	22,000	0
339000 LOCAL GRANTS	3,000	3,000	14,450	17,950
340000 CHARGES FOR SERVICES				
341400 PRINTING AND DUPLICATING SERVICES	600	600	600	1,200
347000 CULTURE AND RECREATION	10,000	10,000	10,000	4,200
347900 OTHER SALES - ECON DEV	0	0	0	4,000
350000 FINES AND FORFEITURES				
351100 COURT FINES	8,000	8,000	8,000	4,900
360000 INVESTMENT INCOME				
361000 INTEREST REVENUES	1,500	1,500	1,500	1,500
370000 CONTRIBUTIONS/DONATIONS				
370000 CONTRIBUTIONS	17,500	17,500	20,000	21,000
TOTAL OPERATING REVENUE	1,142,050	1,142,050	1,156,000	1,148,600

**2017 BUDGET AMENDMENT #3
JANUARY 2018**

EXHIBIT "A"

380000 MISCELLANEOUS REVENUE				
380100 MISCELLANEOUS REVENUE	500	500	500	1,200
Marcus 380110 QUALIFYING FEES	0	0	0	0
381000 RENT AND ROYALTIES	12,000	12,000	12,000	12,000
385000 REIMBURSEMENTS	1,000	1,000	11,848	12,700
389000 OTHER MISCELLANEOUS REVENUE	0	0	0	0
TOTAL MISCELLANEOUS REVENUE	13,500	13,500	24,348	25,900
390000 OTHER FINANCING SOURCES				
391002 INTERFUND TRANSFER HOTEL/MOTEL	6,000	6,000	6,000	11,400
392100 SALE OF ASSETS	0	0	0	1,200
TOTAL OTHER FINANCING SOURCES	6,000	6,000	6,000	12,600
GRAND TOTAL REVENUES	1,161,550	1,161,550	1,186,348	1,187,100

APPROPRIATIONS

410000 GENERAL GOVERNMENT	Original Budget	Amendment #1	Amendment #2	Amendment #3
OPERATING EXPENDITURES				
411000 LEGISLATIVE	10,800	10,800	10,800	10,800
413000 EXECUTIVE	3,500	3,500	3,500	3,500
414000 ELECTIONS	4,790	4,790	4,790	4,790
415000 GENERAL ADMINISTRATION	230,140	217,440	217,440	217,440
415650 BUILDINGS & GROUNDS	0	52,260	52,260	53,000
420000 JUDICIAL	4,815	4,915	4,915	4,915
432000 POLICE	280,650	280,530	304,795	316,000
435000 FIRE	58,425	58,425	61,225	61,225
442000 ROADS	227,015	196,115	211,559	214,000
460000 CULTURE & RECREATION	30,000	0	0	0
461000 SPECIAL ACTIVITIES/EVENTS	0	30,000	30,000	30,000
462000 PARKS	0	1,000	3,500	4,000
470000 HOUSING & DEVELOPMENT	23,830	23,380	23,380	19,380
475000 ECONOMIC DEVELOPMENT	63,235	54,045	54,045	54,045
TOTAL OPERATING EXPENDITURES	937,200	937,200	982,209	993,095

**2017 BUDGET AMENDMENT #3
JANUARY 2018**

EXHIBIT "A"

CAPITAL EXPENDITURES						
460000 CULTURE AND RECREATION						
CAPITAL OUTLAY INFRASTRUCTURE	174,962	0	0	0	0	0
442000 ROADS						
CAPITAL OUTLAY EQUIPMENT	9,000	9,000	9,000	9,000	9,000	9,000
CAPITAL OUTLAY INFRASTRUCTURE	222,844	222,844	362,844	370,613	370,613	370,613
432000 POLICE						
VEHICLES	0	0	0	0	0	0
470000 HOUSING & DEVELOPMENT						
VEHICLES	0	0	17,000	17,000	17,000	17,000
462000 PARKS						
CAPITAL OUTLAY PROPERTY/INFRASTRUC	0	174,962	174,962	170,000	170,000	170,000
TOTAL CAPITAL EXPENDITURES	406,806	406,806	563,806	566,613	566,613	566,613
OTHER FINANCING USES						
561000 DEPRECIATION	15,750	15,750	15,750	0	0	0
579000 CONTINGENCY	10,000	10,000	10,000	0	0	0
TOTAL OTHER FINANCING USES	25,750	25,750	25,750	0	0	0
GRAND TOTAL EXPENDITURES	1,369,756	1,369,756	1,571,765	1,559,708	1,559,708	1,559,708
GRAND TOTAL REVENUES	1,161,550	1,161,550	1,186,348	1,187,100	1,187,100	1,187,100
NET REVENUE (FUND BALANCE USED TO BALANCE)	-208,206	-208,206	-385,417	-372,608	-372,608	-372,608

**2017 BUDGET AMENDMENT #1
DECEMBER 2017**

EXHIBIT "B"

REVENUES

275 HOTEL/MOTEL FUND	Original Budget	Amendment #1
310000 TAXES	10,000	19,000
314100 HOTEL/MOTEL TAX		
GRAND TOTAL REVENUES	10,000	19,000

APPROPRIATIONS

410000 GENERAL GOVERNMENT	Original Budget	Amendment #1
OPERATING EXPENDITURES		
OTHER FINANCING USES		
572000 PAYMENTS TO OTHER AGENCIES	4,000	7,600
611000 INTERFUND TRANSFER OUT - GENERAL FUND	6,000	11,400
TOTAL OTHER FINANCING USES	10,000	19,000
GRAND TOTAL EXPENDITURES	10,000	19,000
GRAND TOTAL REVENUES	10,000	19,000
NET REVENUE (FUND BALANCE USED TO BALANCE)	0	0