

RESOLUTION 17- 01

A RESOLUTION TO PROVIDE FOR THE ADOPTION OF A BUDGET AMENDMENT TO THE 2016 FISCAL BUDGET AS ADOPTED BY CITY RESOLUTION 15-04

WHEREAS, the City of Sky Valley has a mission to maintain cost effective programs and services while focusing on preserving and enhancing the quality of life that is enjoyed by all Sky Valley residents;

WHEREAS, this mission will be accomplished through a realistic approach in revenue and expenditure forecasting;

WHEREAS, the City Council approved a budget resolution for fiscal year 2016 for the City of Sky Valley on September 22, 2015;

WHEREAS, the budget is a dynamic rather than static revenue and spending plan which requires adjustment from time to time as circumstances change; and

WHEREAS, these adjustments maintain a balanced budget for all funds;

NOW, THEREFORE, the Council of the City of Sky Valley hereby resolves:

The revenues and expenditures of the government and its activities for the fiscal year beginning January 1, 2016 and ending December 31, 2016 are hereby amended as set forth herein and shall be the City of Sky Valley's budget for the fiscal year 2016.

See Exhibits "A" and "B" attached hereto.


All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

It is so resolved and approved by vote of the City Council of the City of Sky Valley this 28th day of March, 2017.


Approved:



Hughel Goodgame, Mayor



Milner Lively, Council President



Chip Durpo, Councilor



Robert MacNair, Councilor


Connie Larsen, Councilor

Connie Larsen, Councilor


Ed Steil, Councilor

Ed Steil, Councilor

Attest:


Ella Fast, City Clerk

Ella Fast, City Clerk

2016 BUDGET AMENDMENT

EXHIBIT "A"

REVENUES

100 GENERAL FUND

	Original Budget	Amended Budget
310000 TAXES		
311000 GENERAL PROPERTY TAXES	945,105	945,105
311310 MOTOR VEHICLE TAXES	6,830	42,830
311340 INTANGIBLES	3,500	6,500
311600 REAL ESTATE TRANSFER	1,700	3,650
311700 FRANCHISE TAX	52,000	54,400
314200 ALCOHOLIC EXCISE TAX	900	1,100
316100 BUSINESS AND OCCUPATIONAL TAX	1,600	3,000
316200 INSURANCE PREMIUM TAX	14,000	16,850
319000 P/I ON DELINQUENT TAXES	5,000	7,200
319100 FI FA	0	40
32000 LICENSES & PERMITS		
321100 ALCOHOLIC BEVERAGE LICENSE	1,400	1,460
321220 INSURANCE LICENSE	0	1,305
322000 NON-BUSINESS LICENSES AND PERMITS	300	1,000
323000 REGULATORY FEES	11,000	13,390
330000 INTERGOVERNMENTAL REVENUES		
334000 STATE GOVERNMENT GRANTS	22,080	0
339000 LOCAL GRANTS	3,000	3,000
340000 CHARGES FOR SERVICES		
341400 PRINTING AND DUPLICATING SERVICES	600	1,850
341401 CHIPPING AND MULCH	0	50
347000 CULTURE AND RECREATION	12,000	16,230
350000 FINES AND FORFEITURES		
351100 COURT FINES	1,000	10,500
360000 INVESTMENT INCOME		
361000 INTEREST REVENUES	1,500	1,100
370000 CONTRIBUTIONS/DONATIONS		
370000 CONTRIBUTIONS	22,000	21,105
TOTAL OPERATING REVENUE	1,105,515	1,151,665
380000 MISCELLANEOUS REVENUE		
380100 MISCELLANEOUS REVENUE	500	150
380110 QUALIFYING FEES	0	45
381000 RENT AND ROYALTIES	12,000	12,135
385000 REIMBURSEMENTS	1,000	5,660
389000 OTHER MISCELLANEOUS REVENUE	0	120
TOTAL MISCELLANEOUS REVENUE	13,500	18,110
390000 OTHER FINANCING SOURCES		
391002 INTERFUND TRANSFER HOTEL/MOTEL	5,000	11,000
392100 SALE OF ASSETS	0	10,750
TOTAL OTHER FINANCING SOURCES	5,000	21,750
GRAND TOTAL REVENUES	1,124,015	1,191,525

2016 BUDGET AMENDMENT

EXHIBIT "A"

APPROPRIATIONS

410000 GENERAL GOVERNMENT	Original Budget	Amended Budget
OPERATING EXPENDITURES		
411000 LEGISLATIVE	12,500	9,750
413000 EXECUTIVE	4,600	3,100
414000 ELECTIONS	3,000	1,200
415000 GENERAL ADMINISTRATION	246,580	262,545
420000 JUDICIAL	1,950	2,220
432000 POLICE	287,565	288,085
435000 FIRE	58,000	58,000
442000 ROADS	209,125	211,150
460000 CULTURE & RECREATION	30,000	30,266
470000 HOUSING & DEVELOPMENT	25,485	19,160
475000 ECONOMIC DEVELOPMENT	41,500	68,693
TOTAL OPERATING EXPENDITURES	920,305	954,169
CAPITAL EXPENDITURES		
415000 GENERAL ADMINISTRATION		
VEHICLES	15,165	0
LAND AND BUILDINGS	50,000	50,000
442000 ROADS		
MACHINERY/EQUIPMENT	11,000	12,875
INFRASTRUCTURE	122,000	122,000
LAND AND BUILDINGS	40,000	45,000
432000 POLICE		
VEHICLES	0	91,642
460000 CULTURE & RECREATION		
INFRASTRUCTURE	0	3,000
TOTAL CAPITAL EXPENDITURES	238,165	324,517
OTHER FINANCING USES		
561000 DEPRECIATION	38,900	0
579000 CONTINGENCY	16,645	0
TOTAL OTHER FINANCING USES	55,545	0
GRAND TOTAL EXPENDITURES	1,214,015	1,278,686
GRAND TOTAL REVENUES	1,124,015	1,191,525
NET REVENUE (FUND BALANCE USED TO BALANCE)	-90,000	-87,161

NOTES:

* PROMOTION & TOURISM ORIGINAL BUDGET 71,500 DISBURSED BETWEEN 460000/475000
PER DCA CHART OF ACCOUNTS

FY 2016 Budget Amendment

EXHIBIT "B"

HOTEL/MOTEL TAX FUND	ORIGINAL	AMENDED
INCOME		
Accommodations Tax	8,400	16,000
TOTAL INCOME	8,400	16,000
EXPENSES		
Tourism - Rabun County TDA	3,400	6,400
Interfund Transfer to General Fund	5,000	9,600
TOTAL EXPENSES	8,400	16,000