

**RESOLUTION 12-09**

**A RESOLUTION TO PROVIDE FOR THE ADOPTION OF A BUDGET AMENDMENT  
TO THE 2012 FISCAL BUDGET AS ADOPTED BY CITY RESOLUTION 11-08  
AND AMENDED BY RESOLUTION 12-05**

WHEREAS, the City of Sky Valley has a mission to maintain cost effective programs and services while focusing on preserving and enhancing the quality of life that is enjoyed by all Sky Valley residents;

WHEREAS, this mission will be accomplished through a realistic approach in revenue and expenditure forecasting;

WHEREAS, the City Council approved a budget resolution for fiscal year 2012 for the City of Sky Valley on October 18, 2011;

WHEREAS, the City Council approved a budget amendment resolution for fiscal year 2012 for the City of Sky Valley on September 18, 2012;

WHEREAS, the budget is a dynamic rather than static revenue and spending plan which requires adjustment from time to time as circumstances change; and

WHEREAS, these adjustments maintain a balanced budget for all funds;

NOW, THEREFORE, the Council of the City of Sky Valley hereby resolves:


The revenues and expenditures of the government and its activities for the fiscal year beginning January 1, 2012 and ending December 31, 2012 are hereby amended as set forth herein and shall be the City of Sky Valley's budget for the fiscal year 2012.

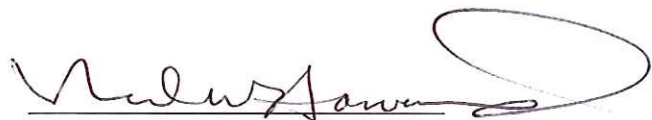
See Exhibits "A" and "B" attached hereto.



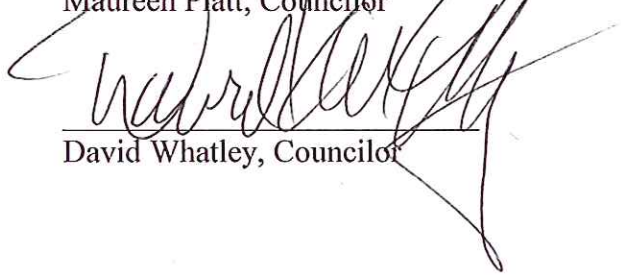
All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

It is so resolved and approved by vote of the City Council of the City of Sky Valley this 6<sup>th</sup> day of December, 2012.


Approved:

  
James Martindale, Mayor

  
Neil Howard, Council President

  
Richard Boyle, Councilor  
Robert Larsen, Councilor  
Maureen Platt, Councilor  
  
David Whatley, Councilor

Attest:

  
Mandi Cantrell, City Clerk

# GENERAL FUND BUDGET

2012

## REVENUES

## EXHIBIT "A"

## APPROPRIATIONS

|  |                    |                           |             |
|--|--------------------|---------------------------|-------------|
| General Property Taxes                   |                    | Executive                 | 2,050       |
| Real Property                            | 938,730            | Legislative               | 9,500       |
| Personal Property                        | 7,000              | General Administration    | 253,355     |
| Real Estate Transfer                     | 1,700              | Fire Services             | 72,540      |
| Franchise Taxes                          | 50,380             | Police                    | 342,670     |
| Intangible Taxes                         | 4,900              | Judicial                  | 3,400       |
| Selective Sales and Use Taxes            |                    | Housing & Development     | 26,000      |
| Alcoholic Beverage Excise                | 450                | Public Works              | 218,960     |
| Business Taxes                           |                    | Elections                 | 1,500       |
| Occupation Taxes                         | 600                |                           |             |
| Insurance Premium Taxes                  | 13,550             | TOTAL OPERATING           | \$929,975   |
| Penalties & Interest on Taxes            | 15,700             |                           |             |
| Business Licenses                        | 2,700              | Fleet Vehicle Replacement | 42,000      |
| Alcoholic Beverages                      |                    | Equipment Replacement     | 5,500       |
| Non-Business Licenses & Permits          | 300                | Road Improvement Program  | 460,000     |
| Zoning and Land Use                      |                    | Debt Service              |             |
| Sign                                     |                    | Capital Lease             | 0           |
| Regulatory Fees                          | 10,500             | TOTAL CAPITAL             | \$507,500   |
| Building Permits                         |                    |                           |             |
| Tree Cutting Permits                     |                    | CONTINGENCY               | 0           |
| Culture & Recreation                     | 7,500              |                           |             |
| Promotional Events                       |                    | TOTAL APPROPRIATIONS      | \$1,437,475 |
| Intergovernmental Revenues               | 54,500             |                           |             |
| Grants                                   | 3,000              |                           |             |
| Charges for Services                     | 1,025              |                           |             |
| Fines & Forfeitures                      | 12,200             |                           |             |
| Investment Income                        | 2,920              |                           |             |
| Miscellaneous Revenue                    | 625                |                           |             |
| Reimbursements                           | 680                |                           |             |
| <b>TOTAL OPERATING REVENUE</b>           | <b>1,128,960</b>   |                           |             |
| Other Financing Sources                  |                    |                           |             |
| Operating Transfer                       |                    |                           |             |
| Hotel/Motel Tax Fund                     | 5,400              |                           |             |
| Sale of Surplus Property                 | 50                 |                           |             |
| Capital Leases                           |                    |                           |             |
| Use of Unreserved Fund Balance           | 112,935            |                           |             |
| Use of Restricted Fund Balance           | 190,130            |                           |             |
| <b>TOTAL REVENUE &amp; OTHER SOURCES</b> | <b>\$1,437,475</b> |                           |             |

# Hotel Motel Tax Fund Budget as Amended | 2012

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## Revenues

|  |                |
|--|----------------|
| Selective Sales and Use Taxes<br>Hotel/Motel | 9,000          |
| <b>TOTAL REVENUE</b>                         | <b>\$9,000</b> |

## Appropriations

|                                    |                |
|------------------------------------|----------------|
| Tourism & Promotions               | 3,600          |
| Other Financing Uses               | 5,400          |
| Operating Transfer to General Fund |                |
| <b>TOTAL APPROPRIATIONS</b>        | <b>\$9,000</b> |