

RESOLUTION 11-08

**A RESOLUTION TO ADOPT THE 2012 BUDGET,
TO SET THE MILLAGE RATE FOR THE 2011 AD VALOREM TAXES,
AND TO ESTABLISH POLICIES FOR ADJUSTMENTS TO THE BUDGET.**

WHEREAS, the City Manager has presented a proposed fiscal year 2012 Budget to the City Council of each of the various funds of the City; and

WHEREAS, the budget lists proposed revenues/expenditures for the fiscal year 2012; and

WHEREAS, each of these budgets is a balanced budget, so that anticipated revenues for each fund equal proposed appropriations.

NOW, THEREFORE, THE CITY COUNCIL HEREBY RESOLVES THAT this budget, Attachments "A – D" attached hereto and by reference made a part hereof of this resolution, shall be the City of Sky Valley's budget for the fiscal year 2012; and

1. Expenditures of any Fund shall not exceed the Appropriations authorized by this Budget and Amendments thereto or Actual Funding sources, whichever is less.
2. The required tax rate for the 2012 Budget shall be set at 13.0 mils based on the 2011 Tax Digest.
3. The Budget shall be adjusted so as to adapt to changing governmental needs during the fiscal year as follows, such amendments shall be recognized as approved changes to this ordinance in accordance with O.C.G.A. § 36-81-3(d)(1):

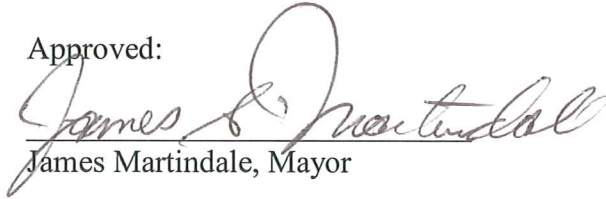
(a) Any increase in Appropriations in any Fund for a Department, whether through a change in Anticipated Revenues in any Fund or through a transfer of Appropriations among Departments, shall require the approval of the City Council.

(b) The City Manager shall have the authority to approve transfers within a Department from one line item to another except for salary line items. The City Council shall have the authority to approve transfers to and from salary line items.

All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

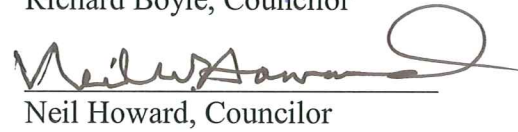
It is so resolved and approved by vote of the City Council of the City of Sky Valley this 18th day of October, 2011.

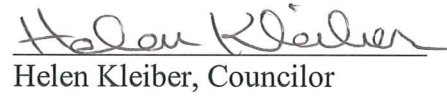
Approved:

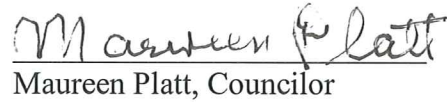

James Martindale, Mayor

Delano Moore, Council President

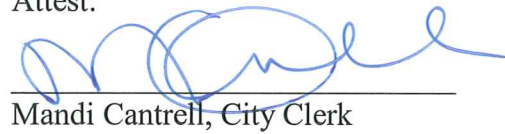

Richard Boyle, Councilor


Neil Howard, Councilor


Helen Kleiber, Councilor


Maureen Platt, Councilor

Attest:

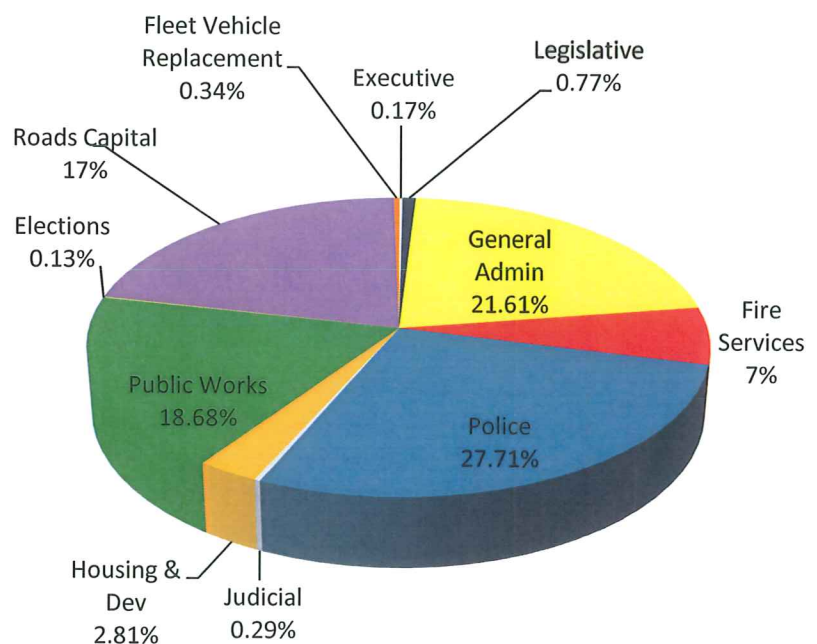

Mandi Cantrell, City Clerk

Revenues

General Property Taxes	1,002,035
Real Property	
Personal Property	
Real Estate Transfer	
Franchise Taxes	
Selective Sales and Use Taxes	300
Alcoholic Beverage Excise	
Business Taxes	13,300
Occupation Taxes	
Insurance Premium Taxes	
Penalties & Interest on Taxes	15,000
Business Licenses	200
Alcoholic Beverages	
Non-Business Licenses & Permits	100
Zoning and Land Use	
Sign	
Regulatory Fees	20,000
Building Permits	
Tree Cutting Permits	
Culture & Recreation	20,000
Promotional Events	
Intergovernmental Revenues	17,500
Grants	
Charges for Services	300
Fines & Forfeitures	2,000
Investment Income	4,000
Miscellaneous Revenue	600
Reimbursements	2,000
TOTAL OPERATING REVENUE	\$1,097,335
Other Financing Sources	
Operating Transfer	
Hotel/Motel Tax Fund	2,000
Budgeted Fund Balance	0
Sale of Surplus Property	1,000
Capital Leases	0
Use of Unreserved Fund Balance	72,014
TOTAL REVENUE & OTHER SOURCES	\$1,172,349

Appropriations

Executive	2,050
Legislative	9,000
General Administration	253,355
Fire Services	72,370
Police	324,845
Judicial	3,369
Housing & Development	32,900
Public Works	218,960
Elections	1,500
TOTAL OPERATING EXPENDITURES	\$918,349
Fleet Vehicle Replacement	4,000
Road Improvement Program	250,000
Debt Service	
Capital Lease	0
TOTAL CAPITAL EXPENDITURES	\$259,000
CONTINGENCY	0
TOTAL APPROPRIATIONS	\$1,172,349

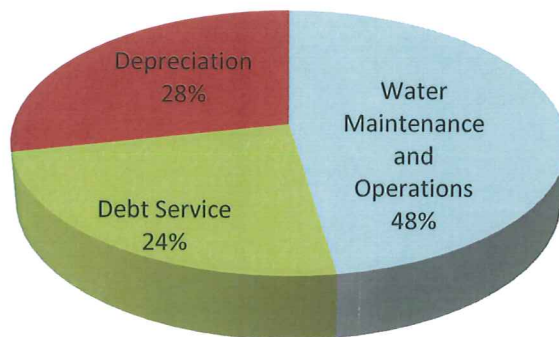


Revenues

Water Charges	372,000
Water tap-on Fees	2,500
Investment Revenue	2,000
Other Miscellaneous Revenue	1,000
TOTAL OPERATING REVENUE	\$377,500
Other Financing Sources	
Grant – DWSRF subsidy	0
Grant - ARC	0
Loan - GEFA/DWSRF	0
Budgeted Use of Surplus	150,000
TOTAL REVENUE & OTHER SOURCES	\$527,500

Appropriations

Water Maintenance and Operations	250,945
Water System Improvements	
Debt Service (105%)	126,555
DWSRF Loan	
Depreciation	150,000
TOTAL APPROPRIATIONS	\$1,893,575



Revenues

Solid Waste Charges	112,000
Investment Revenue	0
TOTAL OPERATING REVENUE	\$112,000
BUDGETED USE OF SURPLUS	\$0
TOTAL REVENUE & OTHER SOURCES	\$112,000

Appropriations

Solid Waste Maintenance and Operations	106,300
Depreciation	5,700
TOTAL APPROPRIATIONS	\$112,000

Hotel Motel Tax Fund Budget | 2012

Revenues

Selective Sales and Use Taxes Hotel/Motel	3,335
TOTAL REVENUE	\$3,335

Appropriations

Tourism & Promotions	1,335
Other Financing Uses	2,000
Operating Transfer to General Fund	
TOTAL APPROPRIATIONS	\$3,335