

CITY OF SKY VALLEY SPECIAL PURPOSE LOCAL OPTION SALES TAX FUNDS

FY 12 Report on Projects Funded Through Special Purpose Local Option Sales Tax

(as required by O.C.G.A. §48-8-122, see Appendix A)

Project*	Year Approved	Original Estimated Cost	Current Estimated Cost	Amount Expended						Amount Expended Current Year	Total Amount Expended to Date	Project Completed	Completion Date	Project Behind Schedule	Project Underfunded	Excess Proceeds**
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6							
Water System Improvements	2007	\$ 450,000	\$450,000	\$228029	\$221971	\$ 0	\$ 0	\$ 0	\$	\$ 0	\$ 450,000	Yes	12-31-09	No	No	\$ 0
Project Two																
Project Three																
Project Four																
Project Five																

CORRECTIVE ACTIONS

Note: For projects that are behind schedule or underfunded, the annual report must include a statement of what corrective actions the local government plans to implement to address the situation.

* The description of the projects should at least contain the details set forth in the ballot upon which they were approved.

** Excess proceeds are those proceeds of a SPLOST that remain after all approved SPLOST projects listed on the ballot have been completed.