

RESOLUTION 14-06

**A RESOLUTION TO ADOPT THE 2015 GENERAL FUND BUDGET,
TO SET THE MILLAGE RATE FOR THE 2014 AD VALOREM TAXES,
AND TO ESTABLISH POLICIES FOR ADJUSTMENTS TO THE BUDGET.**

WHEREAS, the City of Sky Valley, Georgia (City) has received the digest from the Rabun County Property Appraiser stating the amount of assessed values which he has certified to the Georgia Department of Revenue for non-exempt real and business personal property within the City for the year 2014; and

WHEREAS, in order to provide the revenue necessary for the operation of the City for its Fiscal Year beginning January 1, 2015, and ending December 31, 2015, the City Council of the City of Sky Valley has determined the rate of ad valorem tax levy that must be assessed for the year 2014; and

WHEREAS, the City Council intends to adopt a millage of \$16.31 per \$1,000 of assessed value; and

WHEREAS, the City acknowledges that the \$16.31 per \$1,000 of assessed value is considered a tax increase;

WHEREAS, the provisions of O.C.G.A. Section 48-5-32 prescribing the method of advertisements, notices, and public hearings has been complied with;

WHEREAS, the City Manager has presented a proposed fiscal year 2015 General Fund Budget to the City Council of each of the various funds of the City;

WHEREAS, the budget lists proposed revenues/expenditures for the fiscal year 2015; and

WHEREAS, the budget is a balanced budget, so that anticipated revenues for each fund equal proposed appropriations.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SKY VALLEY, GEORGIA, AS FOLLOWS:

1. The Sky Valley City Council hereby establishes the rate of \$16.31 per \$1,000 of assessed valuation as the ad valorem levy for FY 2014 on the non-exempt real and business personal property appearing on the 2014 tax digest of the City of Sky Valley for operating requirements.
2. The tax shall be collected by the Sky Valley Tax Collector as prescribed by law and deposited to the General Fund account of the City of Sky Valley.

3. The Budget, attached hereto as Exhibit "A" and made a part hereof by reference, shall be the City of Sky Valley's General Fund Budget for the fiscal year 2015;
4. Expenditures shall not exceed the appropriations authorized by this Budget and Amendments thereto or actual funding sources, whichever is less.
5. The Budget shall be adjusted so as to adapt to changing governmental needs during the fiscal year as follows, such amendments shall be recognized as approved changes to this ordinance in accordance with O.C.G.A. § 36-81-3(d)(1):
 - a. Any increase in appropriations in any department, whether through a change in anticipated revenues or through a transfer of appropriations among departments, shall require the approval of the City Council.
 - b. The City Manager shall have the authority to approve transfers within a Department from one line item to another except for salary line items. The City Council shall have the authority to approve transfers to and from salary line items.

All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

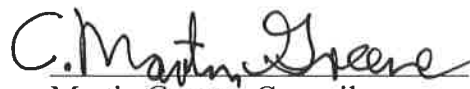
It is so resolved and approved by vote of the City Council of the City of Sky Valley this 30th day of November, 2014.

Approved:


 Hughel Goodgame, Mayor


 Robert Larsen, Council President



 Liz Carr, Councilor


 Martin Greene, Councilor


 Neil Howard, Councilor

Attest:


 Mandi Cantrell, City Clerk


 David Whatley, Councilor

GENERAL FUND BUDGET

2015

REVENUES

General Property Taxes	
Real Property	949,985
Personal Property	12,000
Real Estate Transfer	1,500
Franchise Taxes	50,000
Intangible Taxes	5,000
Selective Sales and Use Taxes	
Alcoholic Beverage Excise	800
Business Taxes	
Occupation Taxes	600
Insurance Premium Taxes	13,000
Penalties & Interest on Taxes	5,000
Business Licenses	1,400
Alcoholic Beverages	
Non-Business Licenses & Permits	100
Zoning and Land Use	
Sign	
Regulatory Fees	10,000
Building Permits	
Tree Cutting Permits	
Culture & Recreation	0
Promotional Events	
Intergovernmental Revenues	0
Grants	25,550
Charges for Services	600
Fines & Forfeitures	1,000
Investment Income	2,700
Miscellaneous Revenue	500
Reimbursements	1,000
Rents & Royalties	12,000
TOTAL OPERATING REVENUE	1,092,735
Other Financing Sources	
Interfund Transfer	
Hotel/Motel Tax Fund	3,000
SPLOST Fund	350,000
Sale of Surplus Property	700
Capital Leases	0
Use of Unreserved Fund Balance	0
Use of Restricted Fund Balance	22,550
Use of Committed Fund Balance	59,050
TOTAL REVENUE & OTHER SOURCES	\$1,528,035

APPROPRIATIONS

Executive	4,700
Legislative	12,500
General Administration	246,895
Fire Services	58,000
Police	350,270
Judicial	4,810
Housing & Development	36,500
Public Works	221,500
Elections	3,000
Economic Development	47,850
TOTAL OPERATING	\$986,025
Fleet Vehicle Replacement	10,000
Equipment Replacement	4,000
Road Improvement Program	469,150
Debt Service	
Capital Lease	0
TOTAL CAPITAL	\$483,150
CONTINGENCY	24,810
DEPRECIATION	34,050
TOTAL APPROPRIATIONS	\$1,528,035

EXHIBIT A